MR. CARTER'S BUSY SUNDAY.

HIS TALK WITH CONGRESSMAN HOUCK OF TENNESSEE. Can the Republicans Make Use of Gov

Buchanas '- Davesport's Silence and the President's Letter of Acceptance-Mr. Harrison Will Visit Un This Week. Republicans who have been abusing the party's National Committee because it was not doing work enough for the party and its candidates should have seen Chairman Thomas Henry Carter yesterday. Col. Shepard

also would have been interested. Six days in the week is not enough for Mr. Carter. He had nearly all of the stenographers and typewriters from headquarters in his rooms at the Plaza Hotel and kept them as busy as bees the better part of the afternoon. He also received visitors who called to talk

polities, among whom was Congressman John C. Houck of Tennessee. The National Committees of both parties have had leading politicians from that State in this city for several days, and it is understood that they desire to know just what effect the miners' troubles and the independent candidacy of Gov. Buchanan may have on the result in Tonnessee. Mr. Houck, who spent a long time with Mr. Carter yesterday, represents the Second or Knoxville district in Congress, a district which includes the counties where the miners

Knoxville district in Congress, a district which includes the counties where the miners fought their recent battles with the militia. It is believed that Mr. Houck is to be intrusted with a mission to effect an alliance with Gov. Buchanan and the Third party to secure the defeat of the Democratic electoral ticket in Tennessee if possible.

The fact that John I. Davenport, Chief Supervisor of Elections, is keeping quiet and contenting himself with an occasional fling at the local Republican organization, instead of resorting to his usual tactles of issuing building statements as to what he proposes to do to "prevent framds on the franchise." is pointed to as significant. Remarking on it yesterday, a gentenian connected with Republican headquarfers said, suggestively: "The President heart's published his letter of acceptance" yet. When that is done it may be seen why Pavenport is kept in the background." Davenport is kept in the background." Davenport is the confessed nuther of the Force bill, and it is understood that Mr. Harrison, seeing the potency of the Force bill issue, desires to put it to the rear. To do that Pavenport, whose methods at elections in this city, when he is permitted to use them, have always been of the Force bill order, is squolched for the time being and may not be so actively offensive in this as in former campaigns.

The President will be in New York for two or three days this week, and during his stay will be the guest of Whitelaw Ried, his running mate on the national ticket, hie is expected on Wodnesday eight, and will remain over Thursday and Friday. He will return to Loon Lake and romain there with Mrs. Harrison until about the middle of Soptember, when he will got to Washington. White he is here the letter of acceptance which he has been preparing in the Adirondack woods will be given to the public.

e public. This visit of the President is said to have This visit of the President is said to have been arranged by Chairman Carier of the National Committee, Chairman William Brookfield of the State Committee, and Mr. Reid. It is more than possible that Mr. Harrison may meet Thomas C. Platt during his short stay in the city. The project to give a dinner in his honor and hold a reception at the Union League Club has been rejected by the managers of the campaign. They say that this is to be a campaign of hard work, and that swallowfall coats are cut of place in it.

After President Harrison's visit nothing further is expected to be heard of Secretary Tracy's interference with kings county local politica, or of Secretary Elkins as a director of Republican affairs in this State.

Ex-Congressman Charles H. Grosvenor of Ohio, who has been in Maine assisting the Republicans with his voice in their State campaign, was at the Fifth Avenue Hotel yesterday. He predicted a big victory in the Pine Tree State for his party. He said that there is no doubt that the Republican State ticket will have a plurality of 12,000, and it may be much larger.

United States Senator Watson C. Sauire of

no doubt that the Republican State ticket will have a plurality of 12,000 and it may be much larger.

United States Senator Watson C. Squire of Washington, who is in the city on a brief visit, took occasion vesterday to reply to the statements made by the Democratic National Committeeman from his State, Hugh C. Wallace, regarding the possibility of the Democracy's carrying Washington. The Senator said it is true that there is much jealousy between the cities of Seattle and Tacoma, but that the isalousy is of a business character and has been shared as much by Democratia as by Republicans. He thinks the Democratic State Convention's declaration against the proposed cannet to Lake Washington, back of Seattle, will cause disaffection in theparty.

James F. Burke, President of the Bepublican League of College Clubs, left for Jamestown last evening to address a mass meeting in that effy to-night.

HOME RULE FOR THE STATES. The Porce Bill United the Bemorrate of the

Chairman Harrity of the Democratic National Committee, unlike the boss of the Republican Committee, finds time to rest on Sunday and spent yesterday with his family at Long Branch. There were Democratic politithe hotels, who, mindful of their party's interests, kept the canvass lively with talk on

terests, kept the canvass lively with talk on the issues of the day. Among these was Gen. William H. Jackson of Tennessee, brother of ex-United States Judge Jackson, who was elevated to the United States bench during Cleveland's Administration.

"The only element of danger to the Democratic cause in our State," said he, "was found in the independent candidacy of Gov. Buchanan, but that possible danger has been eliminated by events attondant on the recent trouble with the miners. I have no doubt that the electoral ticket will have a greater plurality than in 1888. Southern sentiment generally is groused to the paramount necessity of protecting our local elections and Government against the Force bill policy of the liepublican party, which, if carried out, would involve a substantial refeatablishment of allen carpetbag rule, would destroy our prosperity, and prevent the profitable development of our resources."

bag rule, would destroy our prosperity, and prevent the profitable development of our resources."

Further testimony regarding the effectiveness of the Force bill issue was given by Addison G. Smith. Chairman of the Democratic Blate Committee of Alabama.

"The elements of the fusion in the recent gubernatorial contest cannot hold together in the fight on national issues," said he. "because so many men are irreconcilably opposed to Republican dectrines and practices in Federal effairs. Alabama will not vote to surrender home rule government and the control of her own elections to any exterior authority. Many of the members of the Farmers' Alliance who have Democratic antecedents supported Kolb because, although the nominee of the opposition to the regular organization, they believed that in voting for him they were voting for a real Democrat. There are indications how that there will be a fusion between a part of the Kolb men in the Third Party and the Republicans, but a very great majority of the Democrats who voted for Kolb will refuse to follow him into the Republican camp, and there are many negroes in the State who would rather vote the regular Democratic who would rather vote the regular Democratic who would rather vote the regular Democratic between Alliance men, naturally Democratic, or Democrats who have belted the sympathetic. That is to say, the elements must have natural affinity for each other. There is no such affinity on a sational issue between Alliance men, naturally Democratic, or Democrats who have belted the sumply on account of minor local grievances and the Republican party, which, when it possessed the kind of power it is now trying to selze again with the Force bill, so terribly oppressed the propole of our Stats and enabled out the free expression of the popular will."

William H. Washington, one of Nashville's leading lawyers over similar assumpness.

William H. Washington, one of Nashville's eading lawyers, gave similar assurance as to the beneficial effect which the issue is having a cementing all differences among Southern Democrat

TO SETTLE REPUBLICAN DISPULES. Differences in Regard to the Representation in Congress District Couvertions,

ROCHESTER, Aug. 28.-John H. Camp of Lyons has called a meeting of the sub-com-mittee of the Republican State Committee at the Powers Hotel in this city at 10 o'clock tomorrow. This is the committee appointed to settle differences that have arisen in Congress districts under the new apportionment. The committee will meet here to adjust differences among the Republicans of the Thirtieth district as to the representation in the Convention, no provision having been made last year for cailing it under the leave apportionment. Congressman James W. Wadsworth of Geneace will be renominated in the Thirtieth district. He has no opponent. The district now consists of the cunties of Magara. Livingston, Wyoming, Genesee and Orieans. Some of the Republican leaders in the district want the representation in the Convention based upon ten delegates from each county, while others want it based upon the Republican vote of each county. This is the question that Mr. Camp's committee will settle fo-morrow.

Congressman Screne F. Payne of Auburn turned up at the Powers Hotel this evening lie said he was not here to attend the committee meeting to-morrow. I am trying a case in Special Term to-morrow. That 's why I am here.' said Mr. Payne is having a lively scrap with John Raines of Canandaigua or the Republican nomination in the Twenty-seventh district. "I had no opposition in Cayuga and Wayne counties, and Cortland county be friendly to me," said Mr. Payne. morrow. This is the committee appointed to

A STORY OF POYERTY.

Three Bolines Collected for an Old Coupl on a Ferryboni, A pale-faced, hollow-cheeked old man, poorly but neatly dressed, and showing evidences of having just recovered from a severe iliness, applied to the ferry master at one of the Williamsburgh ferries yesterday evening for a free passage to New York for himself and his aged wife, who accompanied him. He was allowed to go on the boat. The old couple attracted attention when they entered the ladies' cabin. The weman had no hat on and she looked as if she was about to sink down from hunger and fatigue. The old couple whispered together and finally the

couple whispered together and finally the man, with some reluctance, turned to a well-dressed man who sat next to him and asked him to assist him as he and his wile were actually starving.

On being questioned he said that through a severe illness he was compelled to leave his wife to care for herself and go to a hospital, where he was obliged to stay for over eight months. During his absence the household belongings were sold piece by piece to buy food. I maily everything had been sold and the old woman was turned into the street with only a few pieces of clothing in a bundle. It was in the street sitting on the stoop of their former home that the husband found his wife on Saturday when he was discharged from the hospital.

Taking a dollar from his pocket the man whe had been appealed to made a round of the cabin and collected \$5 for the couple.

Her Decks Swept by Glant Seas. The Red Cross line steamship Portia, which arrived yesterday from Newfoundland and arrived yesterday from Newfoundland and Nova Scotian ports, had a hard tussle with heavy seas off Cape Cod on Saturday. There was a thick fog, and soundings were made at frequent intervals. The leadsman suddenly found the yessel in only twenty-two feet of water. Capt Ash immediately headed her off, thus bringing her breadside to the tall seas, one of which swept clear across her. Several excursionists who had been to Pilipy's Island narrowly escaped being washed overboard.

Senator Brice Visits Mr. Cleveland.

BUZZARD'S BAY, Aug. 28.-Mr. Cleveland did not go out to-day. A part of the day he devoted to his family and a part to entertaining Senator Calvin S. Brice and C. E. Baldwin, who spent a few hours with him. It was a social visit, it was said.

DIED.

15.A.A.T.Z.,—On Aug. 26, 1892, at Newark, N. J., Jacob Bastz, aged 79 years 3 months and 7 days.
Friends are invited to attend the funeral from his late residence, 388 South 6th st., on Monday moraing. Aug. 29, at 9:30 o'clock. Interment at the Cemetery of the Holy Sepuichrs. BAPTENTE,—At New Rochelle, on Sunday morn-

ing Aug. 28, 1892, Marie Ceiine, widow of John II. Baptiste, in her 73d year. Funeral services from the residence of her brother-

in-law, Robert I. Baptiste, 18 Elm st., New Rochelle on Tuesday, Aug. 30, at 11 A.M. Carriages with be in waiting on arrival of 10:06 A.M. train from Grand Central Depot. Funeral party will arrive at 42d at. at 1:25 P.M. Interment at Cypress Hills Cemetery. BERGEN.-At New Utrecht, L. I., on Aug. 26, 1892.

Rebecca Ann Bergen, widow of the late John Cole in the Uth year of her age.

Friends are invited to attend the funeral from her

late residence, New Utrecht, L. I., on Monday, Aug. 20, at 2:30 P. M. BRESSEN Y.—On Aug. 25, 1892, at Newark, N. J., Dominick Breheny.
Friends are invited to attend the funeral from his late residence, 62 Camden at, on Monday, Aug. 20, at 8:30 A. M. Interment at Cemetery of the Holy

BRIGGS .- On Aug. 26, 1892, at Jersey City, Mattie L. Briggs, niece of Theodore and Emma Rowe, in her 24th year.

Funeral rervices were held at the residence of her uncle, 83 Forrest at., on Sunday afternoon at 4 o'clock. Interment on Monday at Pittston, Pa., via 8 53 A. M. train of Central Rathroad of New Jersey. BURLING .- On Aug. 26, 1802, at Summit, N. J.,

Percy William Burling, son of Dr. J. and Anna S. Burling, aged 5 years and 6 months. Friends are invited to attend the funeral from the residence of his parents, on Monday, Aug. 20, at 3

John Curley, aged 52 years, Friends are invited to attend the funeral from his late realidence, 5550 Grove st., on Monday, Aug. 29, forenoon, at 9 o'clock, and from 8t. Michael's Roman Catholic Church, where a solemn high mass of requiem will be offered for the repose of his soul.

GFORGF.—At Mt. Vernon, N. Y., on Aug. 27, 1802,
Tillie, daughter of Andrew and Eliza George. Funeral from the residence of her parents, Kings-

bridge road, Mt. Vernon, on Tuesday, Aug. 30, at 3 o'ctock P. M. Interment at Woodlawn,
HURN', -On Saturday, Aug 27, 1892, Mary E. (May). younger and beloved daughter of Charles and the late Catharine Burst, ages 22 years and 3 months. College, Nyack, N. Y., are respectfully invited to attend Interment in Nount Moriah, Philadelphia.

Claus II Jagels, aged 53 years 5 months and 17

lato residence, 1,002 Willow av., on Monday afternoon at 2 o'clock. KIERSTEAD,-On Aug. 25, 1892, at Franklin N.

J., Helen E. Kierstead, wife of Jucob Kierstead, aged 57 years. Friends are invited to attend the funeral from her late residence, Prospect st., Franklin, N. J., on Mon-day, Aug. 29, at 1 P. M. Interment at Cedar

Lawn Cometery.

MUSSELMAN,-On Aug. 26, 1892, at Jersey City. N. J. Mary A. Musselman, aged 22 years and 21 days.

Friends are invited to attend the funeral from her late residence, 13 White st., on Monday forenoon, Aug. 79, at no clock, and from St. Patrick's R. C. Church, where a solemn high mass of requiem will the offered for the rapose of her soul. Interment at the convenience of the family.

McAVOY.—On Thursday, Aug. 25, at 240% 6th st., Jersey City, the Rev. James E. McAvoy, late pastor of St. Leo's Church, Irvington, N. J.

Friends are invited to attend the funeral from St. Michael's Church 9th st., on Tuesday forenoon at

MeCORMECK,-On Friday morning, Aug. 26, after a long illness, Bridget Duff, widow of the late Pat-rick Motormick, native of county Westmeath, Ire-

Funeral will take place from her late residence, 625 2d av., on Menday, Aug. 20, at 0:30 A. M., thence to St. Gabriel's Church. East 37th at., where a solsmn mass of requiem will be said for the repose of her soul Interment in Calvary. NEBERIO, -On Aug. 27, Margaret, widow of George

Tuesday, Aug. 30, at I o'clock P. M. PURCELL,-On Aug. 26, 1892, at Jersey City, N. J. Catherine, beloved wife of Michael Purcell, aged 55

Friends are invited to attend the funeral from her late residence, 187 Newark av., on Monday, Aug. 29, at 9 o'clock A. M., and from St. Mary's R. C. Church at 10 o'clock A. M., where a requiem mass will be offered for the happy repore of her soul. In terment at Hudson County Catholic Cemetery. HALL .- On Aug. 26, 1892, at Bloomfield, N. J., Bene-

dict Rall, aged 09 years.
Friends are invited to attend the funeral from his late residence, 57 Osborne st., Bloomfeld, N. J., on Tuesday, Aug. 30, at 2:30 o'clock P. M. Interment

in Bloomfield Cemetery. in Bloomfield Cometery.

REGAN.—On Aug. 2d, 1892, at Jersey City, N. J.,
John Regan, aged 50 years.

Relatives and friends are invited to attend the funeral
from his late residence, 515 Newark av., on Monday forenoon, Aug. 20, at 9 o'clock, and from St. Joseph's R.C. Church at 10 o'clock, where a solemn high mass of requiem will be offered for the happy repose of his soul. Interment at Hudson C. C. Cemetery. HILLY.—On Saturday, Aug. 27, 1892, Francia Riley. Friends are invited to attend the funeral from 215 Clinton st., on Monday, Aug. 29, at 4 P. M. Inter-

ment at Saugerties. SUMNESS.-Entered into rest Saturday, Aug. 27.

Emma A. beloved wife of Perrin H. Sunner. Funeral services at her late residence, 5th av., Roselle, N. J., Monday, Aug. 29, at 8 o'clock P. M. Interment Tuesday morning at Greenwood. WALKER.-On Aug. 26, 1-92, at Newark, N. J., Lemuet K. Walker, aged 50 years.
Funeral and interment at New Brunswick, N. J., on

Monday, Aug. 29. WARNER,-At 263 Clinton av., Newark, N. J. Harry T. Warner, late of Omaha, Neb., eldest son of John and Sarah E. Warner. Funeral services will be held at Grace Church, Newark, on Tuesday, the 30th inst., at 2 P. M. Relatives and friends invited to attend.

Special Motices.

BROWN'S CAMPHORATED SAPONA. CEOUS DENTIFICE is the best tout powder in the world for preserving the teeth. "REFERSHING AND DELICIOUS." Twelsty-five cents a bottle.

Men Publications

EAH, THE FORSAKEN." Christopher Taipole."
"Bryan O'Linn." Davenport Dunn. "Hour Phart. 125 6th av.

DR. SORTBERR'S MONETARY SCHEME

a synopsis transmitted by cable of a scheme proposed by the learned Dr. Adolph Soetbeer of Vienna for increasing the use of silver as money by substituting coins of that metal in the place of the gold coins now in circulation below the value of two dollars each. I pointed out that no gold coins smaller than the French tenfranc piece, worth about two dollars, were in use anywhere in Europe, and expressed my inability to comprehend what Dr. Soetbeer was aiming at. Since then I have learned from foreign newspapers and from a copy of Dr. Southeer's own "Memorandum" that the cable synopsis of his plan was incorrect in put-ting the minimum he proposes for gold coins at 2.8 grammes, whereas it is 5.8 grammes, or nearly double the amount. The first effect of the measure, if adopted, would, therefore, be to retire all the ten franc, en mark, half sovereign, and \$2.50 gold pieces now outstanding, leaving only the pieces of wice their value and upward. Dr. Soetbeer would also have all the existing silver coins above the value of twenty or twenty-five cents called in and melted up, and their place sup-plied by new ones coined upon the ratio of 20 to 1. With commendable candor he acknowledges that the idea underlying his scheme is not original with him, but was suggested in 1881 by Bank Director Moritz Levy, the Danish delegate to the Paris Monetary Conference of that year, in a paper prepared by him for the Conference, and that it was again put forth the following year by Herr Dechend, President of the Imperial Bank of Germany. in an article published anonymously in a German newspaper.

The new silver coins with which Dr. Sostbeer proposes to fill the vacuum created by the withdrawal of the present small gold and the old silver coins, he would have coined, as have said, at the new ratio of 20 to 1 instead of the present ratios of 15% to 1 in Europe and 16 to 1 in this country. He would have them made a legal tender among individuals and private corporations up to three times the value of the smallest gold coin permitted un-der the new system, but receivable to an unimited amount by the Government. In order to avoid the necessity of carrying them around n bulky and heavy quantities, he suggests the issue of certificates representing them in denominations of not less than the half of the value of the smallest permitted gold coin, and possessing the same legal tender quality as the actual silver coin. The current small change

Dr. Soetbeer frankly concedes at the outset that bimetallism is dead, and a part of his scheme is the establishment of a common init of gold as the standard of money value. He even says that no European Government would join in a conference called for no other purpose than to consider bimetallism. Fortunately, President Harrison, in convening he Monetary Conference shortly to be held, has suggested the new topic simply of increasing the use of silver as money, and this topic Dr. Soetheer expects to be respectfully con-sidered. The leaders of both political parties in Great Britain have pronounced against bimetallism. Germany is equally opposed to it. Austria has just adopted the single gold standard, the Latin Union has long ago abanioned silver in practice, though not in theory, and the recent defeat of free silver colunge in our Congress shows that this country, too, will adhere to gold. All that is possible is to pre vent silver from being still more depreciated than it now is, and it is to aid in accomplish ing this result that Dr. Soetbeer has prepared

his "Memorandum."
Should his scheme be adopted by the leading nations of Europe and by the United States. Dr. Soetbeer computes that it would result in adding to the bank reserves of the commercial world 600,000 kilogrammes of gold, worth about \$400,000,000, and in the employment in its place as currency of a correspond-ing quantity of silver, which, at the proposed new ratio of 20 to 1, would be about 400,000, 000 ounces. By thus increasing the gold reserves of the banks and simultaneously decreasing the surplus stock of silver pouring on the market the relative value of silver to gold, he thinks, would be increased, or, at least, that the evils resulting from its further depreciation would be prevented. That he has no hope of restoring it to its ancient position is plain from his suggestion that the new ratio be established at 20 of silver to 1 of gold, and even this he is willing to have reduced.

An obvious objection to the plan, and one to which I find no answer in Dr. Soetbeer's on Wednesslay.

JAGELS, On Aug. 26, 1892, at Hoboken, N. J...

"Memorandum." is that the effect it would be only temporary. When 'Memorandum." is that the effect it would once the existing stock of small gold coins bank vaults no more would remain to be drawn upon, and when once the channels of circulation had been filled by the proposed new silver coinage and silver certificates, this means for the employment of the surplus silver mined would be exhausted, and the downward course of the value of the metal would recommence. This being so, I fail to see the inducement to take the immense trouble required; first, to win over the Governments whose cooperation is essential to the success of the scheme; and, then, to execute it in detail. As Samuel Weller's boy said of learning the alphabet: It is hardly worth

while to go through so much to get so little. Even if the decline in silver could be arrested permanently by Dr. Soctbeer's plan, or by any other, and the value of the motal, as compared with gold, were fixed at somewhere near 20 to 1, or 24 to 1, or whatever might be decided on, the result would fail to content those whose interests demand the restoration of the old order of things. The outery in hehalf of silver money comes chiefly from the Western and Southwestern citizens of this country who want a cheap dollar with which to pay their debts, and from the British residents in India, and owners of property there. whose incomes have been diminished by the decline in the rupee. If the gold standard is still to be maintained in Europe and in the United States and the ratio of silver reduced to 20 to 1. as Dr. Soetbeer proposes, these people will still be dissatisfied.

It will be said, probably, by Dr. Scetbeer. and by the other advocates of the use of silver money, that gold alone does not furnish enough currency, and that it must therefore be supplemented by silver in order to avoid the evils of a money stringency. The prices of commodities being regulated by the volume of currency in circulation, they are low when that volume is scanty and high when it is full. Waiving the discussion of the question whether low prices are a curse and high prices a blessing, it is enough to say that the volume of a currency can be increased as well by the addition of paper money, the value of which is derived from its prompt redemption in gold on demand, as by silver coin which is maintained at par with gold only by being redeemable. like paper, in gold at the will of the holder. For example, we have in this country at this moment about \$800,000,000 of paper money in use. in the shape of greenbacks, silver certificates, and coin notes issued for the purchase of silver bullion under the act of July, 1800. This mass of currency is redocmable either in silver or in gold at the pleasure of our Government. So far, the Government has redeemed it in gold on presentation, and, therefore, it is acwere to refuse thus to redeem it. it would sink at once to the level of its bullion value as silver, whatever that value might be. If too, while the redemption in gold continued the whole mass of silver in the Government vaults were to vanish into smoke and blow away, leaving only the gold there, the value of the paper would remain unimpaired. It is the gold held by the Government and the faith that the Government will maintain gold pay-

redeemable on demand in gold is made no

more valuable and adds no more to the vol-

ume of currency by being issued against sil-

ver than if it is issued on its own merits. The security apparently offered by the silver is il-

lusory, since if an attempt were to be made Three weeks ago I commented briefly upon gold it would either produce a panie in the money market or else could not be sold at all. There is only so much gold in existence, and swapping 1,000,000 ounces of silver for, say, 40,000 ounces of gold would not increase the stock. For pocket money, silver coins may be more convenient than paper, but, then, nickel coins would answer the same purpose and

cost much less.

The more the subject is considered and all the facts connected with it are taken into nocount the plainer it becomes that the career of silver as a precious metal is approaching its end. The forces of both nature and of civlization are tending to this result. The world's annual production of silver has increased by over 50 per cent. within the last eight years, or from 80,000,000 ounces in 1884 to 128,000,-000 in 1890 and a little more in 1891, and it goes on increasing. Every day the cost of producing it is cheapened and new supplies of it discovered. On the other hand, its place in the arts has been largely filled by nickel and aluminium and their alloys, and its manufacturing consumption is therefore reduced. How paper money has supplanted it in the currency is evident from the fact that tens upon tons of coined silver dollars lie stored away in our Treasury vaults because they are not wanted for use, and are not available, like gold, for the redemption of paper and for the payment of debts in foreign countries. Silver s going the way of sailing ships, canal boats, homespun cloth, hand-made nails, and other old-fashioned contrivances. Possibly, too. gold will suffer the same fate after a time, for it is by no means a perfect standard of value. and only keeps its proeminence because nothing more nearly perfect has been found to displace it. But, at present, we shall have to stick to gold in spite of its imperfection. and certainly we shall not surrender it for sil-

FINANCIAL AND COMMERCE II.

New York Stock Exchange-Sales and Runge of Prices of All Securities Dealt in Dur-ing the Week Ending Aug. 37, 1892,

UNITED STATES AND STATE BONDS (IN \$1,000s). | Sales | Sale 76% 7544

HAILBOAD AND OTHER BONDS (IN \$1,000s).

| Art College | College |

2 Nash & Chat. en. 10.54 10.54 10.59 10.52 10.54 10.59

ments that makes our paper money as good as gold, and not the silver in the Treasury. What this country is doing any other civilzed country can do likewise. Paper money

Tetal sales of railway bonds (par va RAILWAT AND OTHER BI Open III 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 17 4014 5204 11504 Total sales, 1,227,867 shares. UNLISTED DEPARTMENT TRANSACTIONS. UNLISTED DEPARTMENT TRANSACTIONS.

Option Bigh. Love Comp.

Felm.

181/188 Amer. S. R. Co. ... 114 115/4 126/4 1114/4 115/4 115/4 115/4 116/4 11 SUNDAY, Aug. 28. The sum of the Treasury balances at the close of business on Saturday was \$129,017,513, a decrease as compared with the previous Saturday of \$541,577. National bank note

RAILWAY AND OTHER SHARES.

elrenlation outstanding, \$172,300,864. ance of deposits to redeem national bank potes, \$23,013,537, an increase for the week of \$1.115. Statistics relating to silver bullion certifi-

cates dealt in on the Stock Exchange are as follows: Silver bullion on hand Aug. 27. 1.940.510 ounces, a decrease of 60,691 ounces for the week; certificates outstanding, 1.948. The dealings for the week were 231,000 ounces, at 84 4 a 82 .. closing at 83 .. The weekly bank statement shows:

Loans \$422.06 \$400.07.700 dec \$1,384,000 lepensta 524.412.100 517.081.300 dec 7,330,400 Circulatta 5404.400 5,354.000 dec 11,400 leg'l'ind's 57387.000 5,354.000 dec 4,325.000 dec 81,708.300 dec 4,325.000 Reserve. \$143,441,900 \$135,158,200 dec. \$4,323,700 Surplus .. \$12.378,875 \$9.887,875 dec. \$2.491.000 The su pins a year ago was \$12,767.825. Two year ago there was a delicit of \$580.075.

MARINE INTELLIGENCE

PINIATURE ALMANAC-THIS DAY. Sun rises.... 6 24 | Hun sets.... 0 37 | Moon sets... 9 00 men wares—rus bar. Sandy Hook.12 00 | Gov. Island.12 06 | Hell Gate. 1 56

Arrived-SUNDAY, Aug 28 Ba Arizona, Brooks, Laverpool, Ba Servis, Dutton, Queenstown, Ba Liandan City, Pht. Swansea, Be Lydian Monarch, Irvin, London, Ba Bertelli, Joseph se Lydina Monarch, Irvin, London,
se Morreint, Jorgensem, Antwerp,
Sa Eastgale, Thompsen, Progreso,
Sa Kanawha, Hyers, Newport News,
Se City of Augusta, Catherine, Savannan,
Se Huyandotte, Walker, Norfolk,
sa Yemassee, Robinson, Charleston,
Sa Wyoming, Rigby, Queenstown,
Se City of Atlanta, Dole, West Point, Va.
Ship J, Weisenbarn, Von Thulin, Stockholm, (For later arrivals see First l'aga !

SUTGOING STEAMSHIPS. Sail To-day.
City (Birmingham, Savan.
Charleston. 10 00 A. M. 2 15 P. M. 12 00 M. ********** INCOMING STRANSHIPS.

Due Turulay, Aug. SO. Antwerp Hamburg Dus Wednesday, Aug. 31. Liverpool. Bremen Rotterdam . Aug. 24 Aug. 23 Aug. 27 Due Siturday, Sept. A.
I lamburg
Liverpool
Illasow
Havre
Liverpool

THE EADS CHANNEL IN DANGER.

Crevane in One of the Months of the Misstanippi that Had Been Closed, NEW OBLEANS, Aug. 28.-A crovasso is reported at Passe a Lontre, one of the mouths of the Mississippi. The pass was in use as one of the entrances of the Mississippi half a century ago, but shouled up. When the Eads jet-ties were constructed the bass was nearly closed, in order to force a greater amount of water through South Pass, in which the jetties are constructed, and thus flush the channel

are constructed, and thus flush the channel and deepen it. The crevasse at Passe a Lonira has undone this work and threatens to reopen the pass. The Lais Jetty Company are alarmed at this and contemplate filling it in but this would be very expensive.

The United States engineers do not think that the crevasse will do any more damage to the channel in the jettles than the similar break at Unbit's Lass, just above these works, or thatit will reduce the depth of water at the entrance to the Mississiph. Owing to the high water of this year the crevasses have been allowed to run longer than usual and have consequently deepened. Notwithstanding the report of the engineers, the Eads Company will attempt to close Passe a Lontre again.

The Creditors Think There is Fraud,

JACKSON, Mich., Aug. 28.-The W. F. Cowham failure has developed into the most complicated and serious wreck that has occurred in this city. Creditors are arriving from various parts of the country, and there are various parts of the country, and there are now representatives of 100 of them in the city. Their claims will reach \$250,000. The creditors have made every effort to get their account of goods, but in every instance a large share of stock has been disposed of. The books show that many of the goods have been shipped by the company, and the creditors have secured lawyers, and on Saturday twenty suits were begin. They believe they will be able to show fraud, and propose to push the case to the end.

The National C. A. R. Encampment, WASHINGTON, Aug. 28.-The question of classification of corps at the coming grand en-campment of the G. A. R. in Washington has been settled. The Committee on Rounious

have devised a plan of holding all the rounions have devised a plan of holding all the rounions on the great mall lying between the White House and the Washington Monument. Upon this will be erected groups of tents for all the old corps of the army and for the navy. There will be a headquarters tent for each corps, and in line behind it smaller tents for brigades. The corps tents will be distinguished by the familiar old corps badges. Every veteran arriving in the city will go to his corps headquarters, and there be directed to his brigade tent.

Financial.

Atchison, Topeka & Santa Fe Railroad Company.

P. O. Box 346. No. 95 Milk St., Boston, July 15, 1892, INCOME BOND CONVERSION

UNDER CIRCULAR NO. 68. A substantial majority of the holdings of the \$90, clared fully effective by the Directors of the company

To avoid injustice to distant and absent holders of Income Bonds who have either not become acquainted with the plan or through circumstances have been unable to avail themselves of it in the limit named in Circular 68, such limit is hereby extended until Sept. 1

and Mortgage Bonds, Class A. until Sept. 1, 1892, by the following appointed agencies: UNION TRUST CO. OF NEW YORK. At Office of Atchison Co., 95 Milk St., Boston,

UNION TRUST CO. OF NEW YORK. BARING BROTHERS & CO., LIVITED, 8 Bishopsgate-within, London F. C. Pending completion of engraved bonds, Negotiable Certificates will be delivered income Bondholders, to be exchanged without unnecessary delay for the fo

These Certificates have been listed on the Stock Exchanges in Boston, New York, and London.

exchange, the same as the bonds, in amounts not less than \$100, and in even hundreds or thousands Holders of any of the bonds valled for exchange, under Circular 63 of Oct. 15, 1889, upon presenting their bonds to any of the agencies mentioned, can effect the original and present exchanges at the same

ORAL AND WRITTEN INQUIRIES concerning this plan and applications for circulars and blanks for use thereunder can be made of any of above agencies and of J. W. REINHART, VICE-PRESIDENT ATCHISON

COMPANY, 95 MILK ST. HOSTON.
By order of the Board of Directors. GEORGE C. MAGOUN, Chairman,

BOND ** MORTGAGE GUARANTEE (O.

26 COURT ST., BROOKLYN 55 LIBERTY ST., NEW YORK.

CAPITAL, \$1,000,000. Guarantees the payment of Bonds and

Mortgages on real estate in New York and Kings Counties Offers to investors choice mortgage in vestments, with payment guaranteed by it. DIRECTORS.

George G. Williams Alexander E. Orr, Jacob II. Schiff, John W. Sterling, Charles R. Henderson. E. H. R. Green, Charles S. Brown, Frederick Potter,

Orlando B. Potter William Lummis, James D. Lynch. Benjamin D. Hicks, Juden T. Davies, Felix Campbell, Elita D. Williams.

WILLIAM B. ISHAM, MARTIN JOOST, President. CLARENCE II, KELSEY, 24 Vice-President,

FRANK BAILEY. O. EGERTON SCHMIDT, Secretary.

KNICKERBOCACA TRUST CO. 234 FIFTH AVENUS, COR. 27TH ST.

Branch 18 Wall St., and 3 Nassau St. CAPITAL and SURPLUS \$1,000,000 DESIGNATED LEGAL DEPOSITORY. DESIGNATED LEGGAL DEPOSITORY,

Interest allowed on deposits, Checks pass
through clearing House same as on City Banks.

Acts as Executor or Administrator of Estates and
as Guardian, Receiver, Registrar, Transfer and Pinancias Agent is r States, de, railroads and corporations.

JOHN P. TOWNSEND, President.

CHARLES T. BRENEY, Vice-President,

JUSEPH T. BROWN, 24 Vice-President.

JOSEPH T. BROWN, 2d Vice-President

BIREXTORS,

JOSEPH S. AUERBACK,
HARRY R. HOLLINS,
HARRY R. HOLLINS FRED'S L. ELDRIDGE, Secretary,
J. HENRY TOWNSEND, Ass't Secretary,

Money to Loan at 4, 44, and 5%. Large or Small Amounts. Reasonable fees for examination and guar-

antee of title. No extras for searches. TITLE GUARANTEE TRUST CO 55 Liberty st., N. Y.

Offices N. E. cor. 58th st., and 7th av., N. Y. 26 Court st., Brooklyn.

EAST TENN., VA. & GA. RAILWAY CO. Reorganization.

Deposits of Bonds under the terms previously adrertised will be received by the Central Trust Company f New York until and including Sept 1, 1892. NEW YORK, Aug. 1, 1892. By order of the Committee. LEWIS P. WILSO! "ceretary.

Financial.

STOCKHOLDERS OF THE

Minneapolis & St. Louis Railway Company

are hereby informed that the transfer books of the company will close on Sept. 1, 1893, AND THAT THE ANNUAL ELECTION OF DIRECTORS WILL TAKE PLACE ON THE FIRST TUESDAY IN OUTO. BER. 1802.

BFR, 1802,
Holders of both the preferred and common stock of the company are requested to cooperate at once with the undersigned, acting us a committee for the protection of their interests, by depositing their holdings with the Central Trust Company of New York, and signing an agreement authorizing the committee to represent them and to take the committee to represent them and to take such action in the premises as may in the judgment of said committee to necessary. THE CENTRAL TRUST COMPANY WILL, ISSUE ITS RECEIPTS FOR STOCK DEPOSITED, APPLICATION FOR LISTING SAID CERTIFICATES HAS BEEN MADE TO THE NEW YORK STOCK EXCHANGE. Dated New York, App. 18, 1802.

> FREDERIC P. OLCOTT, WILLIAM A. READ, AUGUST BELMONT, WILLIAM L. BULL, J. KENNEDY TOD,

Wayland Trask & Co. Bankers and Stock Brokers. 18 Wall Street, New York,

transact a regular banking business, including the aus chass and sale on commission of securities dealt in at the New York Stock Exchange. WAYLAND TRASK, THEODORE BALDWIN ALFRED N. RAWKIE.

Dividends and Interest.

ATCHISON, TOPEKA & SANTA FE RAILROAD COMPANY.

95 MILK ST., BOSTON, Aug. 28, 1893. The Board of Directors having declared that the IS-COME GOLD BONDS of this company are entitled to 21g PER CENT. INTEREST, in full, from result of operations for the income period covered by coupon No. 3, ended June 30, 1892, such interest will be paid on and after sept 1 prox, at the offices of National Rank of North America, Boston,

Union Trust Company, New York, Barting Brothers & Company, Ld., London. ALL COUPONS, as well as INTEREST CERTIFI-CATES issued under CIRCULAR 68, will be surrendered to the Agency making payment.

Holders of COUPON SCRIP of the above bond lanus. entitled to interest Sept. I, should present their scrip certificates, with coupons attached, for collection of

interest, cancellation of the coupons, and enderse ment of the certificates, at the offices making the payments.
Interest on REGISTERED BOND CERTIFICATES will be remitted to holders by the Union Trust Company of

J. W. REINHART, Vice-President, OFFICE OF THE

Enterprise Mining Company, NEW YORK, Aug. 23, 1892. The regular monthly dividend of \$50,000, being two per cent, or 10 cents per stare, has been declared this day by the Directors of the Enterprise Mining Company, payable Sept. f. Transfer books will be closed Sept. 1, and reopened Sept. 6.

GEORGE CRAWFORD, Secretary. OFFICE COMPANY.

NATIONAL, LEAR COMPANY.

1 BROADWAY, NEW YORK, AUG. 18, 1892.
The third quarterly dividend of 184 per cent, on the Preferred Stock of National Lead Company will be paid Sent, 15, 1892 to stockholders of record Aug. 20, 1892, Transfer books for Freferred Stock will close Aug. 20, 1892, at 3 P. M., and remain closed until Sept. 10, 1892.

By order of Board of Directors.

JOS. I. McBIRNEY, Treasurer.

THE ROCHESTER AND PITTS BURGE COAL AND IRON COMPANY.
ROCHESTER N. Y. Aug. 20, 1892.
The Coupons of First Morigane Bonds of this Company, due Sept. 1, 1892, will be paid on and after that date at the Gallatin National Bank. 20, Wall at, New York. York GEO. H. CLUNE, Treasurer, COLORADO MIDIAND RAIL WAY CO.

SQUIDMENT BONDS, SERIES A.

Notice is nerely given that the interest on this Company's Equipment limits, Series A, one Sept. 1, 1892, will be paid at the Bunking House of Mesers, Baring Magoun & Co., 15 Wall, W. REINHAHT, Vice-President, New York, Aug. 27, 1892.

Clections and Mectings.

THE ELECTION OF DIRECTORS AND INSPECTORS
OF THE NEW YORK CONCERT COMPANY, Builted,
to serve for the ensuing year, will be held at the Cotion. Brandway and 30th st., New York city, on the
10th day of September, 1892, at 1 o'clock P. N.
By order of the Freadent.
A. B. DEFRÉCE, Secretary.

Zonns. A DVANCES procured upon furniture, without re-moval, RADCLIFFE, 375 Futton st., Brooklyn, and 233 Broadway, New York.

Instruction. FREE CLASSES FOR SELF-SUPPORT.

FREE CLASSES FOR SELF-SUPPORTAING MOMEN

In phenography, typewriting, commercial arithmetic, bookkeeping, writing, business training, physical
culture, and choir music.

FREE ART CLASSES,
for beginners and advanced students; mechanical and
free-hand drawing, clay modelling and applied design,
photo hegative retouching, photo color, photo crayon,
and photo ribraving; normal class for teachers; Frang
system for primary teachers. Apply to Young Women's
Christian Association, 7 East 10th, st., on and after
Sept. 1, from D.A. M. U.S. P. M., and 7 to b. P. M., Salurday afternoons and evenings excepted.

SHORTHAND — GRAHAM'S — SCHOOL Thoroughly qualifies ladies and gentiemen for posi-tions in the shortest possible time. A licree-months' course in both shorthand and type-writing, \$30, one month, \$12; evening classes after Sept, 4. Circulars free. ANIREW J. (RAJIAM, 44) Hondway.

A BUSINESS EDUCATION. Bookkeeping, writing, aritimetic, correspondence, spelling, stenography, typewrining, private instruction; day, evening, all summer. PALNE'S BUSINESS COL-LEGE, 62 Bowery, corner Canal, up town, 107 West 54th 54, corner Broadway.

GRAND CONSERVATORY OF MUSIC, 142 West 23d St, dute on 5th Av.). NINETRENTH YEAR-45 PROFESSORS. Superior instruction in all tenances of vocal and in-strumental music. Univalled FREE advantages, con-cert and open company point to students for member-ship, Grades course for beckingers. A .- TILEGRAPHY taught rapidly, thoroughly, day
TELEGRAPHER, box 22, 830 West 21st st. Panio, Manionia and Guitar Instruction, \$5 a denuese, song and dance, its, cloy, reel, and wing dancing laught for the stage or amusement. Lessons strictly private. Satisfaction guaranteed. Circulars free. J. P. JEAN, 322 Ind av., near 41st 61. Banio, violes, guitar, mandalin; ladles taught; pri-

BANJO mandelin, and stage dancing taught; lessone private; circulars. J. BUGAN, 127 8d av., 14th A. Type WRITING taught, pupils prepared to take post-\$150 YEARLY, heard and tuition, seminary (ride); SPISCOPAL SCHOOLS, Haddenbeld, S. J.

Schools and Colleges.

OPENING OF THE PACKARD COLLEGE On Thesday, Sept. 6, the Packard College and School of Stenography will resume its work. Applicants for reals will be registered in the order of their application. The office will be open from U to 4, from the 20th of August. Send for circular. S. S. PACKARD, President, 101 East 23d at.

ST.FRANCIS COLLEGE Franciscan Brothers, Broklyn, Brokens Sent, a Studies Castelles Reconting, and Commercial, Board and touties, per annum, payable half yearly in advance, 2500, Studies under 15 years, 2500, day scholars, per per sent of the per sent of the

SACRED HEART ACADEMY.

Select Catholic boarding school; location and advantages unsurpassed. Studies rearined Sept. 7. Address Brother At GUST, Westehester, N. Y. St. Louis - OLLEGE (Catholic).
224 West 58th st. Central Park.
Strictly select school for limited number of bora.

Zuneing Arndemies.

OPENING SECEPTION, Thursday, syching, Sept. 1, thursday, school for dancing. ExickerBooker CONSERVATORY, 44 West 14in at.